

**Ambit acts as financial adviser to Innovative B2B Logistics Solutions Private Limited in signing a INR 331.5 Crore deal agreement with Adani Logistics Limited**

- Innovative B2B Logistics Solutions Private Limited (“Inlogistics”) signs definitive binding agreement with Adani Logistics (“ALL”)
- Total Deal Enterprise Value is INR 331.5 Crores
- ALL proposed to acquire up to 100% equity stake in Inlogistics. True North and its affiliates hold ~97% stake in the company along with residual minority shareholders (approx. 3%)
- Binding deal to include the assets, continuing operations and management team

**Mumbai March 29, 2019:** Innovative B2B Logistics Solutions Private Limited today announced the signing of definitive agreement to divest up to 100% stake to Adani Logistics Limited, a wholly owned subsidiary of Adani Ports and Special Economic Zone Limited.

India’s leading private equity firm True North and its affiliates held controlling interest in Innovative B2B logistics Solutions Private Limited. The transaction will be an all cash deal and is expected to be completed by Q1 FY19-20.

The total Enterprise value of the deal is INR 331.5 Crores.

Ambit acted as exclusive financial adviser to Innovative B2B logistics Solutions Private Limited on this transaction.

**About Innovative B2B Logistics Solutions Pvt. Ltd:**

Founded in 2006, Inlogistics provides integrated logistics services for domestic cargo movement and is considered to be a prominent operator with circuits connecting Eastern and Northern hinterland. Inlogistics operates 14 container rakes, a logistics park in Kanech, Punjab and 3,500+ containers.

The company’s network is spread across West, North and East India along with a strong customer base, which includes Tata Steel, Tata Sponge Iron, JSW Cement and retail marble traders. Over the years, Inlogistics’ management team has fostered a good ecosystem of partners that support its strong growth and entrepreneurial mindset

**About Ambit:**

Ambit is a leading investment bank offering customized solutions in the areas of Corporate Finance, Institutional Equities, Private Equity, Asset Management, Wealth Management, Structured Finance, SME Lending and Principal Investment. The firm capitalizes on its strong track record, in-depth understanding of global economic and regulatory environment and extensive domain knowledge to provide seamless services to its clients, which includes institutional investors, corporate and high net worth families. Ambit is headquartered in Mumbai, with offices in Delhi, Bengaluru, Gujarat, Rajasthan, Madhya Pradesh, Punjab, Singapore, London and New York.

**Media Contact:**

Ambit Meghana Bangalore Marketing and Corporate Communications Mobile: +91 9819120245 <a href="mailto:meghana.bangalore@ambit.co">meghana.bangalore@ambit.co</a>	Adfactors PR Biswajit Baruah Account Director Mobile: +91 9920747639 <a href="mailto:biswajit.baruah@adfactorspr.com">biswajit.baruah@adfactorspr.com</a>
--	---

